

General terms and conditions of sale relating to land and siting requirements

1. Reservation and siting

1.1. Conditions for the provision of a plot

By providing land, SPI supports the development of economic activities and the creation of jobs. Land is provided to operating companies or companies with a shareholding link with the operating company.

The terms under which the plot is made available may differ if there is no shareholding link between the purchaser and the operator of the plot.

1.2. Plot reservation procedure

1.2.1. Free reservation.

Any prospective purchaser wishing to reserve a plot shall express an interest in writing (post or email), specifying the location and approximate surface area. SPI shall acknowledge receipt of the request without delay. This response correspondence shall mark the starting point of a two-month free reservation period.

This period shall be used by the prospective purchaser to complete the “application for a site on a plot in a SPI business park” form, which shall be provided by SPI. The form must be duly completed, dated and signed by a person with the authority to bind the company in accordance with the articles of association in the case of a legal entity, or by the prospective purchaser in the case of a natural person. The information contained therein shall be included in full in the deed of sale. It shall be accompanied by these general terms and conditions, signed to denote agreement.

1.2.2. Reservation fee (non-refundable)

The application to purchase shall be deemed “formal” upon receipt by SPI of the duly completed form. Except in special cases, SPI Executive Bureau shall issue its decision within one month of receipt of the formal application. It is understood that the free reservation period shall be extended until the decision of the Executive Bureau, even if the said one-month period is exceeded. In the event of a positive outcome, approval in principle shall be given. **However, this does not constitute a preliminary sales agreement.**

The approval shall remain valid for a maximum period of six months from notification of the decision of the Executive Bureau, after which it shall automatically become null and void.

The prospective purchaser undertakes to pay, within one month of notification of the decision by SPI, a reservation fee corresponding to 10% of the value of the land. If this reservation fee is not received within the set period, the land shall become automatically available again, without compensation from SPI. If the prospective purchaser is still interested, it is required to start the procedure from the beginning again.

Upon receipt of payment of the reservation fee, SPI shall order the measurement plan and placing of the boundary markers from an independent chartered surveyor chosen by it or the prospective purchaser, subject to contact with the services of SPI.

If the deed is executed in accordance with section 1.3., the cost of the reservation fee shall be charged to the sale price.

If the deed is not executed within six months from the sending of notification of the approval of the Executive Bureau, regardless of the reason excluding a case of force majeure making it completely impossible to execute the deed or fault on the part of SPI, the reservation fee shall become null and void and the 10% paid shall be definitively retained by SPI.

1.2.3. Transfer of title, possession and risks

By way of derogation from the general regime, the sale shall only be finalised by the signing of the notarised deed. The title, possession and risks associated with the property shall therefore be transferred upon signature of the deed.

1.2.4. Price - conditions for maintenance

The price of the land shall be set independently by SPI Executive Bureau. It shall be reviewed each year, in principle on 1 January. The sale price shall be that in force at the time of the reservation application. If the price is changed in the period between this reservation application and the execution of the deed, the initial price shall be maintained provided that the prospective purchaser has followed all the purchase steps, in particular with regard to the reservation fee.

1.2.5. Assessment committee

SPI reserves the right to establish a committee to assess applications for the provision of a site by bringing together the various stakeholders concerned by the development of the proposed site.

1.3. Execution and costs of the deed of sale

SPI shall start the formalities relating to the signature of the notarised deed upon receipt of the reservation fee. Signing shall take place within three months of the sending of the draft deed and within six months of approval by SPI Executive Bureau.

The following costs shall be added to the purchase price:

- Provisions for costs of the deed (12.5 % registration fee and approximately €425 for transcription fees);
- Measuring and boundary marking costs;
- Any notary fees.

Unless otherwise specified, the deed shall be executed by the Property Acquisition Committee (PSW - Public Service of Wallonia) free of charge or by a notary.

2. Activities permitted in business parks

Not all activities are permitted in business parks. The prospective purchaser is invited to check with the delegated Official of PSW - Territory Housing Heritage Energy - Land Use and Urban Planning Department (tel. 04/224.54.11 for French-speaking municipalities or 087/59.85.30 for German-speaking municipalities) that its activity complies with the requirements of the regional development plan.

SPI expressly declines any liability where permission is refused by the competent authority.

As any land may be subject to archaeological excavations based on its history after a planning application is submitted, SPI also declines all liability in the event of the application of Walloon legislation on archaeological excavations that could lead to a delay in the granting of the planning permission.

3. Integration into the park

3.1 Setback zones

Subject to special urban planning requirements, the setback zone for structures is 10 metres from the front boundary of the property (bordered by a public highway) and 6 metres from the boundaries of neighbouring properties, subject to approval by the Regional Fire Service based on the prospective purchaser's specific project, in particular in terms of fire resistance of materials.

The setback zones shall be planted and may not under any circumstances be used for storage purposes. The setback zones may be used to provide parking spaces or access paths, and may also be subject to easements for the benefit of public utility companies. External storage areas must not be visible from the roadway and neighbouring plots.

3.2 Landscaping measures

To ensure the visual appearance of the project or avoid or reduce any nuisance, special siting conditions (landscaping measures) shall be imposed and determined on a case-by-case basis based on a specific survey ordered by SPI and approved by the prospective purchaser. They shall be contained in the deed of sale and shall include the creation of a guarantee in the form of a bond payable on demand or a deposit to SPI's bank account. 50% of the amount shall be paid after verification of proper completion of the developments, with the balance paid one year later, after verification of the growth of plantings. The prospective purchaser shall have a period of 3 years from the signing of the deed of sale to carry out the developments. These must also be included in your planning application file.

3.3 Urban planning requirements or specific restrictions

Certain parks are subject to specific urban planning requirements, included in an urban planning charter drawn up in consultation with the municipality and the PSW, with which the purchaser undertakes to strictly comply. These urban planning charters are available on request.

Certain parks are subject to specific encumbrances imposed on purchasers in terms of management of buffer zones and in this case shall be communicated to the purchaser by SPI.

Some parks are created in the form of co-ownership, in respect of buffer zones, green spaces and any other properties. The purchaser of a plot shall be required to adhere to such co-ownership by acceptance of the deed of subdivision (*acte de base*), a copy of which shall be provided to it.

4. Connection to utilities

It shall be the responsibility of the purchaser who will need to contact the various utility companies directly. The list can be found on the website www.spi.be or shall be included in the initial correspondence from SPI.

5. Gas lines and high voltage lines:

The existence of gas pipes on the purchaser's plot or in the immediate vicinity necessitates compliance with the strict requirements imposed by FLUXYS. This company should be contacted at least fifteen days before the start of the works (Royal Decree of 21 September 1988). The full procedure is described on the website <http://www.fluxys.com>, in the "Works near a Fluxys pipeline" section.

Similarly, the presence of high voltage lines on the purchaser's plot or in the immediate vicinity necessitates compliance with the strict requirements imposed by the operator of this infrastructure (ELIA, TECTEO, ORES, etc.). You should contact the company operating in the territory concerned.

6. Road or motorway network

Roadside plots are subject to statutory setback rules. The relevant municipal, regional or provincial authorities should be contacted.

7. Selection Committee

Siting in certain parks is submitted to a selection committee composed of SPI and other organisations. Where applicable, SPI shall inform the purchaser of this in the initial correspondence.

8. Nature and load-bearing capacity of the soil

The land is sold as-is. If SPI has specific information on this subject, it shall communicate it to the prospective purchaser before payment of the reservation fee. The purchaser, provided it gives prior notice to SPI, may carry out soil surveys or tests, at its own expense, with a view to verifying the quality or condition thereof. SPI strongly recommends doing so.

9. Soil pollution and bond

The land is sold as-is. If SPI has specific information on this subject, it shall communicate it to the prospective purchaser before payment of the reservation fee. The purchaser, provided it gives prior notice to SPI, may conduct soil analyses, at its own expense, with a view to verifying the risk of pollution.

The Walloon Decree of 01/03/2018 on the management and decontamination of soil, as well as any amendments thereto, is applicable to any problem of soil pollution relating to the plot purchased or in the process of being purchased. The deed of sale shall refer to it and include all mandatory information in accordance with the Decree.

In some cases, depending on the activity of the purchaser or its project, SPI reserves the right to request a bond to cover the risk of soil pollution. Each occupant is always responsible for any pollution it generates.

10. Special conditions - Decree of 02/02/2017 and administrative fees

The purchase of an SPI-owned plot of land in a business park is subject to compliance with several special conditions imposed on any purchaser in accordance with the obligations of the Decree of 02/02/2017 on the development of business parks (Articles 82 and 83) which shall be reproduced in the deed. This involves, among other things, the inclusion of provisions relating to:

- the activity and compensation claimed from the purchaser in the event of misuse of the property,
- the 2-year time limit for construction and implementation of the activity from the signing of the project deed approved by SPI,
- compliance with the environmental regulations in force,
- the minimum usage planned for the plot and the minimum investment amount indicated by the purchaser,
- any leasing of all or part of the property that is subject to the prior agreement of PI. Provision is made for the costs of examining the application,

- the transfer or assignment in whole or in part of the property or the company without change of activity, subject to the prior agreement of SPI. Provision is made for the costs of examining the application,
- the transfer or assignment, in whole or in part, of the property or company with a change in activity, subject to the prior agreement of SPI and for which specific financial and availability conditions may be imposed. Provision is made for the costs of examining the application,
- penalties, the right of resolution/termination, including, where applicable, the repurchase of constructions, and its conditions..

These special terms and conditions may be communicated at any time upon request.

11. Territorial jurisdiction in the event of disputes

The courts within the judicial district of LIÈGE shall have sole jurisdiction to hear disputes relating to this agreement.

12. Personal data

Attached to these general terms and conditions is a clause relating to the processing of personal data which forms an integral part of these general terms and conditions.

The prospective purchaser represents that it has read and agrees to the various provisions set out in said clause.

Date:

Name and capacity of signatory:

Signature:

(The signature should be preceded
by the handwritten words “read and approved”)